

Pursuant to article 392 from Law on Trade Companies, we issue the following:

POWER OF ATTORNEY

**FOR PARTICIPATION AT THE MEETING OF THE GENERAL ASSEMBLY OF
MERMEREN KOMBINAT AD PRILEP**

For _____ with Personal Registered Number _____,
on behalf of _____ to participate in the MEETING of the General
Assembly of Mermeren Kombinat AD Prilep, convened for 16 May 2012 (Wednesday) at 12:00,
and with all shares issued by Mermeren Kombinat AD Prilep, which _____
holds as at the date of the Meeting of the General Assembly, to vote in accordance to the
following instruction:

A: Procedural part

1. Election of the President of the General Assembly; _____
2. Verification of the list of registered shareholders and revealing of the quorum for
work; _____
3. Adoption of the minutes of the previous meeting of the Assembly of the Company;

4. Adoption on the Agenda _____.

B: Working part congrats

1. Financial statements and independent auditor's report for the year 2011; and
 - Draft-Decision on adoption of the Report; _____
2. Annual accounts of the Company for the period 01 January - 31 December 2011; and
 - Draft-Decision on adoption of the Annual accounts; _____
3. Report of the activities of the Board of Directors of the Company for the year 2011; and
 - Draft-Decision on adoption of the Report; _____
4. Draft-Decision on loss coverage for the year 2011;
5. Draft-Decision on appointing auditor's company for the annual accounts of Mermeren
Kombinat AD Prilep for the year 2012; _____
6. Draft-Decision on amendment of the Statute of Mermeren Kombinat AD Prilep.
_____.

Date

**Signature of proxy
and stamp of the company**
